

**WISE**  
**WEEKLY MARKET UPDATE**

**September 10, 2004**

**Main Board**

**Market Data**

Volume: 882,384  
Value: \$5,843,530.65  
Advances/Declines: 11/3  
Composite Index: 958.4396  
Nominal Change in Index: -3.6932  
Percentage Change in Index: -0.38 per cent  
All T&T Index: 1,187.2029  
Nominal Change in All T&T Index: 3.9829  
Percentage Change in All T&T Index: 0.34 per cent

*Volume Leaders by Company:*

Capital & Credit Merchant Bank Ltd (CCMB) – 341,385 (38.69 per cent)  
Jamaica Money Market Brokers Ltd (JMMB) – 136,160 (15.43 per cent)  
National Enterprises Ltd (NEL) – 114,815 (13.01 per cent)

*Major Advances.*

British West Indies Airways (BWIA) up 06 cents (20.69 per cent)  
Agostini Limited (AGL) up 40 cents (4.28 per cent)  
Sagicor Financial Corporation (SFC) up 15 cents (1.10 per cent)

*Major Declines*

Jamaica Money Market Brokers (JMMB) down 17 cents (10.00 per cent)  
National Commercial Bank of Jamaica (NCBJ) down 15 cents (5.56 per cent)  
Guardian Holdings Ltd (GHL) down 05 cents (0.14 per cent)

**Exchange Rate**

US\$1 = TT\$6.2899

**Second Tier Market**

Mora Ven Holdings share price was flat this week at \$2.50 per share with no shares being traded. Trading in FNCU shares on the Stock Exchange remains suspended.

**Mutual Fund Market**

There were no trades in Praetorian Mutual Fund shares this week. The share price remained at \$5.15 per share.

**Weekly Summary**

Trading this week was reduced to only two days of activity as Trinidad and Tobago braced itself for the effects of hurricane Ivan on Tuesday. The remaining two days were relatively slow, producing a total of 882,384 shares changing hands for a value of \$5,843,530.65. Compared to last week's volume of 9,948,414 shares in a similar two day period on account of our Independence Day holiday, trading activity fell 91.13 per cent.

The Composite Index slipped 3.6932 points to close at 958.4396 points, down 0.38 per cent. On the other hand, the ALL T&T index rose 3.9829 points to reach 1,187.2029 points, up 0.34 per cent. A total of 12 shares advanced while 3 shares declined.

Capital & Credit Merchant Bank (CCMB) was the volume leader for yet another week as 341,385 shares crossed the floor amounting to 38.69 per cent of all shares traded. Total Jamaica Money Market Brokers shares traded amounted to 136,160 shares for 15.43 per cent of the total volume, making it the second largest traded security this week. Capturing the third spot was National Enterprises Ltd. with 114,815 shares changing hands, representing 13.01 per cent of the total volume.

BWIA's share price appreciated 20.69 per cent this week, up 6 cents to close at 35 cents per share. Agostini's Ltd. share price advanced 4.28 per cent or 40 cents to \$9.75 per share, while Sagicor Financial Corporation rounded off the top three, moving up 1.10 per cent or 15 cents to end the week at \$13.75 per share.

Three shares declined this week. Jamaica Money Market Brokers, made the largest percentage loss falling 10 per cent, down 17 cents to close at \$1.53 per share. National Commercial Bank of Jamaica share price fell 5.56 per cent or 15 cents to \$2.55, while Guardian Holdings Ltd. share price dropped 0.14 per cent having slipped 5 cents to reach \$35.10 per share.

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 882,384  
 VALUE \$ 5,843,530.65

### WEEKLY MARKET UPDATE

as at : Friday, 03 September, 2004

### West Indies Stockbrokers Limited

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COMPOSITE INDEX 958.44 ALL T&T INDEX 1,187.20 Adv./Dec. Ratio 11/3  
 CHANGE (3.69) CHANGE 3.98  
 % CHANGE -0.38% % CHANGE 0.34%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
<b>Banks</b>																
FirstCaribbean Intl.	Oct-31	29.1	15.8	30.0	16.0	1.66%	32.65	1.68%	31.67	9.50			27.3	34.77	9.50	7.85
National Commercial Bank Jamaica	Sep-03	12.0	5.4	16.0	5.4	0.00%	21.25	2.12%	15.94	2.55	-0.15	-5.56%	13.0	19.62	2.80	1.55
RBTT Financial Holdings	Mar-31	235.0	100.0	282.0	100.0	2.34%	18.21	2.34%	15.18	42.80			243.0	17.61	45.30	23.76
Republic Bank	Sep-30	367.0	180.0	460.0	190.0	2.30%	21.32	2.43%	17.01	78.25	0.25	0.32%	402.0	19.47	78.25	42.62
Scotiabank	Oct-31	165.6	70.0	185.0	75.0	2.23%	18.93	2.39%	16.95	31.35			166.3	18.85	31.50	24.71
<b>Non-Banking/Finance</b>																
ANSA Fin. & Merch. Bank	Dec-31	98.0	32.0	100.0	32.0	1.96%	16.68	1.96%	16.35	16.35	0.15	0.93%	103.0	15.87	16.20	8.60
Capital & Credit Merchant Bank	Dec-31	8.4	1.0	18.0	1.0	0.38%	30.95	0.38%	14.44	2.60			15.1	17.22	2.60	0.65
Guardian Holdings	Dec-31	215.0	54.0	300.00	54.0	1.54%	16.33	1.54%	11.70	35.10	-0.05	-0.14%	215.0	16.33	35.15	20.80
JMMB	Mar-31	11.0	1.5	11.0	1.5	0.98%	13.91	0.98%	13.91	1.53	-0.17	-10.00%	11.0	13.91	2.13	0.64
National Enterprises	Mar-31	81.0	41.0	81.0	41.0	4.32%	11.73	4.32%	11.73	9.50			81.0	11.73	10.15	4.70
Sagicor Financial Corporation	Dec-04	66.4	18.0	72.5	24.0	1.31%	20.71	1.75%	18.97	13.75	0.15	1.10%			13.75	12.86
<b>Conglomerates</b>																
ANSA Mc AI	Dec-31	144.0	65.0	172.0	65.0	1.94%	23.26	1.94%	19.48	33.50	0.15	0.45%	152.0	22.04	33.50	18.00
B'dos Shipping & Trading	Sep-30	135.5	47.5	174.0	47.5	2.36%	14.87	2.36%	11.58	20.15	0.05	0.25%	204.0	9.88	20.15	11.31
Grace, Kennedy & Co.	Dec-31	63.7	7.1	72.0	7.1	0.68%	16.41	0.68%	14.51	10.45			63.7	16.41	10.45	4.60
Neal & Massy Holdings	Sep-30	190.0	67.0	230.00	80.0	1.93%	18.32	2.30%	15.13	34.80	0.30	0.87%	185.00	18.81	34.80	22.30
<b>Trading</b>																
Agostini's	Sep-30	34.9	12.0	20.0	10.0	1.23%	27.94	1.03%	48.75	9.75	0.40	4.28%	43.1	22.62	9.75	6.00
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.35	0.06	20.69%	0.0	0.00	3.00	0.21
Furness T'dad	Dec-31	25.0	5.0	38.0	5.0	0.91%	22.00	0.91%	14.47	5.50			37.0	14.86	5.60	4.15
LJ Williams A	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.62			0.5	124.00	0.67	0.50
LJ Williams B	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.20			4.80	25.00	2.60	1.20
Prestige Holdings	Nov-30	27.4	17.0	37.0	20.0	1.97%	31.57	2.31%	23.38	8.65	0.05	0.58%	30.9	27.99	8.65	4.00
<b>Property</b>																
PLIPDECO	Dec-31	170.00	21.0	175.00	21.0	1.04%	11.85	1.04%	11.51	20.15			170.0	11.85	20.15	9.91
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00			47.3	10.57	5.00	5.00
<b>Manufacturing</b>																
Angostura Holdings	Dec-31	31.0	12.0	40.0	12.0	2.53%	15.32	2.53%	11.88	4.75			31.0	15.32	5.00	4.25
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.41%	0.00	5.41%	0.00	3.14			39.0	8.05	6.00	3.00
Caribbean Comm Network	Dec-31	54.0	25.0	63.0	28.0	2.56%	18.06	2.87%	15.48	9.75			71.0	13.73	9.75	4.20
Flavorite Foods	Dec-31	24.0	10.5	41.0	13.0	2.39%	18.33	2.95%	10.73	4.40			24.0	18.33	4.40	3.45
Lever Brothers WI	Dec-31	142.0	170.0	160.0	150.0	5.86%	20.42	5.17%	18.13	29.00			152.0	19.08	30.31	29.00
National Flour Mills	Dec-31	23.0	16.0	23.0	16.0	5.71%	12.17	5.71%	12.17	2.80			20.0	14.00	3.20	2.50
Readymix (West Indies)	Dec-31	44.0	15.0	48.0	15.0	2.21%	15.45	2.21%	14.17	6.80			44.0	15.45	6.80	6.05
Trinidad Cement	Dec-31	50.0	18.0	60.0	19.0	2.61%	13.80	2.75%	11.50	6.90	0.04	0.58%	69.0	10.00	6.90	5.04
Trinidad Publishing Co.	Dec-31	45.0	25.0	56.0	30.0	2.67%	20.78	3.21%	16.70	9.35			49.0	19.08	9.35	4.50
West Indian Tobacco Co.	Dec-31	104.5	103.0	120.0	110.0	4.66%	21.15	4.98%	18.42	22.10	0.09	0.41%	104.5	21.15	22.10	18.00