

WISE WEEKLY MARKET UPDATE

July 09, 2004

Main Board

Market Data

Volume: 3,871,182
Value \$86,858,234.97
Advances/Declines: 11/3
Composite Index: 906.4153
Nominal Change in Index: +0.9406
Percentage Change in Index: +0.10 per cent
All T&T Index: 1,157.4609
Nominal Change in All T&T Index: +0.5861
Percentage Change in All T&T Index: +0.05 per cent

Volume Leaders by Company:

Guardian Holdings Ltd. – 2,033,146 (52.52 per cent)
National Commercial Bank of Jamaica – 429,097 (11.08 per cent)
National Enterprises Ltd. – 356,147 (9.20 per cent)

Major Advances.

Jamaica Money Market Brokers, up 4 cents (2.15 per cent)
Caribbean Communications Network, up 10 cents (1.18 per cent)
Point Lisas Industrial & Port Development Corporation, up 15 cents (0.82 per cent)

Major Declines.

BWIA West Indies Airways, down 27 cents (-19.01 per cent)
L J Williams Ltd 'B', down 5 cents (-4.0 per cent)
National Commercial Bank of Jamaica, down 1 cent (-0.36 per cent)

Exchange Rate

US\$1 = TT\$6.2899

Second Tier Market

Mora-Ven Holdings and FNCU share prices remained unchanged at \$2.70 and \$1.05 respectively. No shares traded in either security.

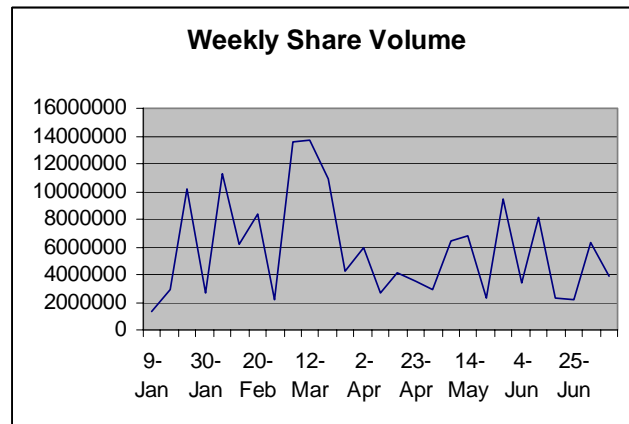
Mutual Fund Market

The price of Praetorian Property Mutual Fund shares moved up 1 cent this week to \$5.06 per share. A total of 37,000 shares were traded.

Weekly Summary

The first full week of trading in the second half-year saw a continuation of the roller coaster type activity on the Stock Market in terms of the number of shares being traded. Demand continues to outstrip supply for most

shares on the market spurring an unrelenting bull run. A total volume of 3,871,182 shares traded this week, down 38.68 per cent from last week's total, with an 11 to 3 advance/decline ratio.



There were very marginal increases in both indices as the Composite index inched up 0.9406 points or 0.10 per cent to 906.4153 points and the All T&T index rose by 0.5861 points or 0.05 per cent to 1,157.4609 points.

Guardian Holdings shares commanded the main board this week with 2,033,146 shares crossing the floor for 52.52 per cent of total volume shares traded. National Commercial Bank of Jamaica shares held the second spot with 429,097 shares traded, representing 11.08 per cent of all trades, followed by National Enterprises Ltd. shares with 356,147 shares traded for 9.20 per cent of total volume.

JMMB again led share price appreciation this week, gaining 2.15 per cent, up 4 cents to \$1.90 per share. Caribbean Communications Network share price rose by 1.18 per cent or 10 cents to close the week at \$8.60. Rounding off the top three, Point Lisas Industrial Port Development Corporation share price increased 0.82 per cent, up 15 cents to \$18.40.

BWIA lost 19.01 per cent or 27 cents on its share price this week to reach \$1.15. L J Williams 'B' share price fell 4 per cent, down 5 cents to \$1.20, while National Commercial Bank of Jamaica shares slipped 0.36 per cent, down 1 cent to close at \$2.75 per share

Major Regional Markets

On the Jamaican Stock Market, the JSE index increased by 1,872.99 points to close the week at 96,047.57 points, up 1.98 per cent. The All JA index rose by 1,643.15 points to 99,690.89 points, up 1.67 per cent. Total volume of shares traded fell again this week to 28,533,020 shares, down 14.12 per cent.

In Barbados the Local Index slipped 0.3 per cent or 9.91 points to 3,233.74 points. However, the Cross List Index increased by 0.67 per cent, up 13.78 points to 2,065.32 points. A total volume of 1,257,817 shares traded this week, up 57.27 per cent.

Sagicor's shares ended the week down 10 cents or 2.38 per cent to \$4.10 per share. Total volume of shares traded this week was 186,249.

Sagicor Financial Corporation

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