

# WISE WEEKLY MARKET UPDATE

January 02, 2004

## **Main Board**

### **Market Data**

Volume: 13,318,065  
Value \$68,661,026.60  
Advances/Declines: 9/4  
Composite Index: 694.4112  
Nominal Change in index: + 0.7452  
Percentage Change in index: + 0.11 per cent  
All T&T Index: 911.5438  
Nominal Change in All T&T Index: + 3.0078  
Percentage Change in All T&T Index: + 0.33 per cent

### *Volume Leaders by Company:*

Angostura Holdings – 7,075,646 (53.13 per cent)  
National Commercial Bank Jamaica – 4,580,216 (34.39 per cent)  
RBTT Financial Holdings – 673,401 (5.06 per cent)  
Trinidad Cement – 350,054 (2.63 per cent)

### *Major Advances.*

BWIA (WI) Airways up 10 cents (4.76 per cent)  
National Enterprises up 20 cents (3.50 per cent)  
National Flour Mills up 4 cents (1.21 per cent)  
Grace, Kennedy & Co. up 5 cents (0.87 per cent)  
ANSA Mc Al up 10 cents (0.43 per cent)

### *Major Declines.*

Capital & Credit Merchant Bank down 4 cents (4.76 per cent)  
Angostura Holdings down 15 cents (3.41 per cent)  
National Commercial Bank Jamaica down 3 cents (1.86 per cent)  
Neal & Massy Holdings down 35 cents (1.30 per cent)

### **Exchange Rate**

US\$1 = TT\$6.2999

### **Second Tier Market**

The price of Mora-Ven Holdings and FNCU Venture Capital remained unchanged this week at \$2.70 and \$1.00 respectively with no trades.

### **Mutual Fund Market**

There were trades of 22,506 shares in Praetorian Property Mutual Fund this week. The share price remained unchanged at \$4.80.

### **Weekly Summary**

The market moved up slowly this week with the Composite Index edging up 0.7452 points (0.11 per cent) to close at 694.4112. The All T&T moved up 3.0078

points (0.33 per cent) to end the week at 911.5438. Advances were greater than declines by a 9 to 4 margin. A total of 13,318,065 shares crossed the floor of the exchange valued at \$68,661,026.60. The most actively traded share was Angostura Holdings with a total of 7,075,646 shares traded or 53.13 per cent of all trades. National Commercial Bank Jamaica (NCJB) was next with a total of 4,580,216 shares traded or 34.39 per cent of all trades. Rounding off the top three was RBTT Financial Holdings with 673,401 shares traded or 5.06 per cent of total volume.

Trading was heaviest in the Manufacturing sector. A total of 7,463,269 shares were traded accounting for 40.39 per cent of all trades. The Banking sector followed with a total of 5,378,665 shares traded representing 40.39 per cent of total volume.

BWIA (WI) Airways took the biggest percentage jump for the week, up 10 cent (4.76 per cent) to close at \$2.20. National Enterprises (NEL) followed moving up 20 cents (3.50 per cent) to \$5.91. The other major price increases for the week were National Flour Mills up 4 cents (1.21 per cent) to \$3.35, Grace, Kennedy & Co. up 5 cents (0.87 per cent) to close at \$5.80 and ANSA McAl up 10 cents (0.43 per cent) to \$23.10.

The declines were Capital & Credit Merchant Bank (CCMB) down 4 cents (4.76 per cent) to \$0.80, Angostura Holdings down 15 cents (3.41 per cent) to \$4.25, NCJB down 3 cents (1.86 per cent) to close at \$1.58 and Neal & Massy Holdings down 35 cents (1.30 per cent) to \$26.55. Both NCJB and Neal & Massy are trading ex-dividend.

### **Sagikor Financial Corporation**

The price of Sagikor moved up Bds \$0.05 from Bds \$4.10 to Bds \$4.15 on Wednesday. The share price however fell back Bds\$0.05 on Friday to close at Bds \$4.10. The total volume of shares traded was 563,748 for the week.

### **December in Review**

#### **Main Board**

##### **Market Data**

Volume: 96,418,026  
Value \$369,353,323.48  
Advances/Declines: 17/5  
Composite Index: 694.1296  
Nominal Change in index: + 13.4282  
Percentage Change in index: + 1.97 per cent  
All T&T Index: 911.9677  
Nominal Change in All T&T Index: + 24.8790  
Percentage Change in All T&T Index: + 2.80 per cent

*Volume Leaders by Company:*

National Commercial Bank Jamaica – 39,448,624 (40.91 per cent)  
Jamaica Money Market Brokers – 34,804,350 (36.10 per cent)  
Angostura Holdings – 7,135,528 (7.40 per cent)  
First Caribbean International Bank – 5,013,500 (5.20 per cent)  
RBTT Financial Holdings – 3,158,855 (3.28 per cent)

*Volume Leaders by Sectors*

Banking – 47,752,482 (49.53 per cent)  
Non-banking/finance – 36,528,323 (37.89 per cent)

*Major Advances*

BWIA WI Airways up 39 cents (22.16 per cent)  
National Enterprises up 54 cents (10.06 per cent)  
Prestige Holdings up 40 cents (10.00 per cent)  
Trinidad Cement up 52 cents (9.49 per cent)  
Grace, Kennedy & Co. up 35 cents (6.42 per cent)  
RBTT Financial Holdings up \$1.30 (3.95 per cent)  
National Flour Mills up 10 cents (3.08 per cent)  
ANSA McAl up 64 cents (2.85 per cent)  
Neal & Massy Holdings up 70 cents (2.67 per cent)  
PLIPDECO up 29 cents (2.67 per cent)

*Major Declines*

Capital & Credit Merchant Bank down 10 cents (11.11 per cent)  
Agostini's down 35 cents (5.51 per cent)  
Angostura Holdings down 16 (3.63 per cent)  
National Commercial Bank Jamaica down 4 cents (2.50 per cent)  
Scotiabank T&T down 10 cents (0.36 per cent)

**Monthly Summary**

December was the second busiest month of trading for the year 2003. While traditionally a slow month, the two Jamaica based companies, National Commercial Bank of Jamaica (NCJB) and Jamaica Money Market Brokers (JMMB), which were cross listed this year, accounted for the majority of activity on the floor for the month.

Total volume climbed to 96,418,026 shares traded valued at \$369,353,323.48. NCJB was the volume leader with a total of 39,448,624 shares traded or 40.91 per cent of the total trades for the month. JMMB followed closely with a

total of 34,804,350 shares traded or 36.10 per cent of all trades. In a distant third was Angostura Holdings with a total of 7,135,528 shares traded or 7.40 per cent of total volume. First Caribbean International Bank (FCJB) was next with 5,013,500 shares traded or 5.20 per cent of total volume.

Volume was heaviest in the Banking Sector. A total of 47,752,482 shares were traded accounting for 49.53 per cent of all trades in December. The Non Banking Finance sector was also very active with a total of 36,528,323 shares exchanged hands representing 43.47 per cent of total volume.

The market indices continued to move upwards with the Composite Index inching up 13.4282 points or 1.97 per cent to close the month at 694.1296. The All T&T Index closed December at 911.9677, up 24.8790 points or 2.80 per cent.

Advances outnumbered declines in December by a 17 to 5 margin. BWIA (WI) Airways lead the advancing shares, up 39 cents (22.16 per cent) to close at \$2.15. The other major advances were National Enterprises (NEL) up 54 cents (10.06 per cent) to an all time high of \$5.91, Prestige Holdings up 40 cents (10.00 per cent) to \$4.40, Trinidad Cement up 52 cents (9.49 per cent) to \$6.00, Grace, Kennedy & Co. up 35 cents (6.42 per cent) to close at \$5.80 and RBTT Financial Holdings up \$1.30 (3.95 per cent) to \$34.20.

Capital and Credit Merchant Bank (CCMB) lead the shares on the decline with the share price falling 10 cents (11.11 per cent) to \$0.80. The other major declines were Agostini's down 35 cents (5.51 per cent) to \$6.00, Angostura Holdings down 16 cents (3.63 per cent) to \$4.25, NCJB down 4 cents (2.50 per cent) to \$1.56 and Scotiabank T&T down 10 cents (0.36 per cent) to \$27.70.

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