

# WISE WEEKLY MARKET UPDATE

February 27, 2004

## **Main Board**

### **Market Data**

Volume: 2,237,799  
Value \$17,818,234.08  
Advances/Declines: 15/1  
Composite Index: 793.2495  
Nominal Change in index: + 17.0922  
Percentage Change in index: +2.20 per cent  
All T&T Index: 1,081.2537  
Nominal Change in All T&T Index: + 29.8946  
Percentage Change in All T&T Index: +2.84 per cent

### *Volume Leaders by Company:*

Jamaica Money Market Brokers – 749,820 (33.51 per cent)  
National Commercial Bank Jamaica – 621,419 (27.77 per cent)  
RBTT Financial Holdings – 215,918 (9.65 per cent)  
Grace, Kennedy & Co. – 100,414 (4.49 per cent)

### *Major Advances.*

Berger Paints up 50 cents (11.11 per cent)  
Republic Bank up \$3.91 (6.30 per cent)  
PLIPDECO up 76 cents (6.01 per cent)  
RBTT Financial Holdings up \$1.89 (4.37 per cent)  
JMMB up 4 cents (3.60 per cent)  
National Enterprises up 29 cents (3.45 per cent)

### *Major Declines.*

BWIA (WI) Airways down 50 Cents (-16.67 per cent)

### **Exchange Rate**

US\$1 = TT\$6.2999

### **Second Tier Market**

The price of FNCU moved up 4 cents this week to close at \$1.05 and Mora-Ven Holdings continued to hold at \$2.70. There were no trades in either of these shares.

### **Mutual Fund Market**

Praetorian Property Mutual Fund closed the week unchanged at \$4.80 with a small trade of 4,000 shares.

### **Weekly Summary**

It was a relatively slow week of trading this week with a total of 2,237,799 shares traded valued at \$17,818,234.08. There were only two trading days this week due to the Carnival Tuesday holiday.

The pace of growth of the market however remained high despite the short trading week. The Composite Index increased by 17.0922 points or 2.20 per cent to close at

793.2495. The All T&T moved up at an even faster rate due to the significant price increases in the Trinidad based companies. The All T&T increased by 2.84 per cent, up 29.8946 points to close at 1,081.2537. There were fifteen (15) advances and one (1) decline.

Most of the shares traded this week was concentrated between the two Jamaica based companies Jamaica Money Market Brokers (JMMB) and National Commercial Bank Jamaica (NCJB). The volume leader was JMMB with 749,820 shares traded representing 33.51 per cent of total trades. NCJB was second with 621,419 shares traded representing 27.77 per cent of total trades and RBTT Financial Holdings was next with 215,918 shares traded or 9.65 per cent of total volume.

The most active sector continued to be the Banking sector. A total of 909,650 shares were traded in this sector accounting for 40.65 per cent of all trades. The Non-Banking Finance sector followed with 767,206 shares traded accounting for 34.28 per cent of all trades.

The major percentage gains were Berger Paints up 50 cents or 11.11 per cent to close at \$5.00, Republic Bank up \$3.91 or 6.30 per cent to \$66.01, PLIPDECO up 76 cents or 6.01 per cent to \$13.41 and RBTT Financial Holdings up \$1.89 or 4.37 per cent to \$45.15.

BWIA (WI) Airways was the only share on the decline. The share price moved down 50 cents or 16.67 per cent to close at \$2.50

### **Sagicor Financial Corporation**

Sagicor's share price remained unchanged at Bds \$3.90. Up to Wednesday a total of 284,526 shares were traded.

### **February in Review**

#### **Main Board**

##### **Market Data**

Volume: 28,085,417  
Value \$127,160,555.50  
Advances/Declines: 25/1  
Composite Index: 793.2495  
Nominal Change in index: + 74.3715  
Percentage Change in index: + 10.35 per cent  
All T&T Index: 1,081.2537  
Nominal Change in All T&T Index: + 126.3271  
Percentage Change in All T&T Index: + 13.23 per cent

##### *Volume Leaders by Company:*

National Commercial Bank Jamaica – 17,847,321 (63.55 per cent)  
Trinidad Cement – 2,506,164 (8.92 per cent)  
Jamaica Money Market Brokers – 1,774,769 (6.32 per cent)  
CCN – 1,472,985 (5.24 per cent)

### *Volume Leaders by Sectors*

Banking – 18,629,700 (66.33 per cent)

Manufacturing – 5,628,103 (20.04 per cent)

### *Major Advances*

Berger Paints up \$1.50 (42.86 per cent)

National Enterprises up \$2.20 (33.85 per cent)

Agostini's up \$1.80 (29.75 per cent)

RBTT Financial Holdings up \$9.15 (25.42 per cent)

Prestige Holdings up \$1.06 (20.58 per cent)

PLIPDECO up \$1.86 (16.10 per cent)

Jamaica Money Market Brokers up 15 cents (15.00 per cent)

Republic Bank up \$7.96 (13.71 per cent)

Angostura Holdings up 55 cents (12.36 per cent)

Readymix up 70 cents (11.57 per cent)

### *Major Declines*

BWIA (WI) Airways down 50 cents (-16.67 per cent)

## **Monthly Summary**

The positive momentum of the market continued in February with the market climbing to an all time high and the volume of shares traded remaining relatively high. A total of 28,085,417 shares were traded in February worth \$127,160,555.50, an increase of 51.73 per cent over the total volume of shares traded in January.

Advances outnumbered declines by a twenty-five (25) to one (1) margin with the Composite Index moving up 74.3715 points (10.35 per cent) to close at 793.2495. The All T&T Index moved above the 1,000 level in February increasing by 126.3271 points (13.23 per cent) to close at 1,081.2537.

National Commercial Bank Jamaica (NCBJ) was the most actively traded share with a total of 17,847,321 shares traded or 63.55 per cent of total trades. Trinidad Cement followed in a distant second with 2,506,164 shares traded or 8.92 per cent of all trades. Jamaica Money Market Brokers (JMMB) rounded off the top three with a total of 1,774,769 shares or 5.24 per cent of all trades.

The Banking sector was the busiest with a total of 18,629,700 shares traded or 66.33 per cent of total volume. NCJB however accounted for 95.80 of the total trades in the sector. Trades were also heavy in the Manufacturing sector. A total of 5,628,103 shares were traded representing 20.04 per cent of all trades.

Berger Paints took the biggest percentage jump for the month, up \$1.50 or 42.86 per cent to close at \$5.00. The other major gains were National Enterprises up \$2.20 or 33.85 per cent to close at \$8.70, Agostini's up \$1.80 or (29.75 per cent) to \$7.85 and RBTT Financial Holdings up \$9.15 or 25.42 per cent to close at \$45.15.

BWIA (WI) Airways was the only decline in February. The share price fell 50 cent or 16.67 per cent to close the month at \$2.50

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