

WISE
WEEKLY MARKET UPDATE

December 24, 2004

Main Board

Market Data

Volume: 2,847,185
Value: \$42,674,615.13
Advances/Declines: 4/1
Composite Index: 1074.60
Nominal Change in Index: 0.01
Percentage Change in Index: 0.00 per cent
All T&T Index: 1291.08
Nominal Change in All T&T Index: -0.96
Percentage Change in All T&T Index: -0.07 per cent

Volume Leaders by Company:

National Commercial Bank of Jamaica (NCBJ) – 961,983 shares (33.79 per cent)
Neal and Massy Holdings Ltd. (NML) – 305,600 shares (10.74 per cent)
Point Lisas Industrial Port Development Corporation (PLD) – 250,600 shares (8.80 per cent)

Major Advances:

Barbados Shipping and Trading Company Ltd. (BST), up 2.17 per cent (50 cents)
Republic Bank Ltd. (RBL), up 0.27 per cent (25 cents)
Neal and Massy Holdings Ltd. (NML), up 0.21 per cent (10 cents)
FirstCaribbean International Bank (FCIB), up 0.08 per cent (1 cent)

Major Decline:

RBTT Financial Holdings Ltd. (RBTT), down 0.70 per cent (29 cents)

Exchange Rate

US\$1 = TT\$6.2899

Second Tier Market

A total of 6,197 Mora Ven Holdings shares traded this week with the share price remaining at \$2.50.

Mutual Fund Market

Praetorian Property Mutual Fund share price fell 10 cents to close the week at \$4.90. Total volume traded was 69,562 shares.

Weekly Summary

A total of 2,847,185 shares valued \$42,674,615.13 crossed the floor this week. Compared with last week's volume of 3,593,513, trading was down 20 per cent. The Composite index moved up marginally from 1074.59 points to 1074.60 points. The All T&T index slipped 0.07 per cent to 1291.08 points, down 0.96 points. Share price advances beat out declines by a 4/1 margin.

The volume leader was National Commercial Bank of Jamaica with a total of 961,983 shares changing hands or 33.79 per cent of the overall traded volume. 305,600 shares in Neal and Massy Holdings Ltd. crossed the floor for 10.74 per cent of the grand total. Point Lisas Industrial Port Development Corporation was the third largest volume share traded with 250,600 shares representing 8.80 per cent of all trades.

Price-wise, Barbados Shipping and Trading Company Ltd, led advances this week, up 2.17 per cent or 50 cents to close the week at \$23.50 per share. Republic Bank Ltd. was second increasing by 0.27 per cent to \$92.00 per share, up 25 cents. In third position Neal and Massy Holdings Ltd, rose 0.21 per cent or 10 cents to \$47.35 per share.

The lone share declining was RBTT Financial Holdings Ltd. The share price fell 0.70 per cent to end the week at \$41.20 per share, down 29 cents.

*We wish our clients and readers a
Happy and Holy Christmas 2004.*

Merry Christmas

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Member of the Trinidad and Tobago Stock Exchange Ltd.

VOLUME 2,847,185
 VALUE \$ 46,906,431.13

WEEKLY MARKET UPDATE

as at : Friday, December 24, 2004.

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COMPOSITE INDEX 1,074.6050 ALL T&T INDEX 1,291.0800 Adv./Dec. Ratio 5/2
 CHANGE 0.0121 CHANGE (0.9657)
 % CHANGE 0.00% % CHANGE -0.07%

Security	Fiscal Yr. End	Hist. EPS	Hist. Div.	Est. EPS	Est. Div	Hist. Yield	Hist. P/E	Est. Yield	Est. P/E	Last Quote	Price Change	% Change	Running EPS	Running P/E	52 Week High	52 Week Low
Banks																
FirstCaribbean Intl.	Oct-31	32.5	7.8	32.5	7.8	0.60%	40.03	0.60%	40.03	13.01	0.01	0.08%	32.5	40.03	13.01	7.85
National Commercial Bank Jamaica	Sep-03	13.0	4.8	13.0	4.8	0.00%	18.08	2.04%	18.08	2.35	0.00	0.00%	13.0	18.08	2.80	1.55
RBTT Financial Holdings	Mar-31	235.0	100.0	255.0	110.0	2.43%	17.53	2.67%	16.16	41.20	-0.29	-0.70%	243.0	16.95	45.30	28.00
Republic Bank	Sep-30	417.0	200.0	417.0	200.0	2.17%	22.06	2.17%	22.06	92.00	0.25	0.27%	402.0	22.89	92.00	42.62
Scotiabank	Oct-31	173.1	74.0	173.1	74.0	2.31%	18.49	2.31%	18.49	32.00	0.00	0.00%	166.3	19.24	32.00	24.71
Non-Banking/Finance																
ANSA Fin. & Merch. Bank	Dec-31	98.0	32.0	100.0	32.0	1.91%	17.09	1.91%	16.75	16.75	0.00	0.00%	103.0	16.26	16.75	8.60
Capital & Credit Merchant Bank	Dec-31	8.4	1.0	18.0	1.0	0.33%	35.71	0.33%	16.67	3.00	0.00	0.00%	15.1	19.87	3.05	0.65
Dehring Bunting & Golding	Mar-31	19.8	2.0	19.8	2.0	0.90%	11.39	0.89%	11.36	2.25	0.00	0.00%	21.1	10.68	2.29	2.15
Guardian Holdings	Dec-31	215.0	54.0	300.00	54.0	1.54%	16.33	1.54%	11.70	35.10	0.00	0.00%	215.0	16.33	35.15	20.80
JMMB	Mar-31	11.0	1.5	11.0	1.5	0.88%	15.45	0.88%	15.45	1.70	0.00	0.00%	11.0	15.45	2.13	0.64
National Enterprises	Mar-31	81.0	41.0	90.0	41.0	4.02%	12.59	4.02%	11.33	10.20	0.00	0.00%	86.0	11.86	10.20	4.70
Sagicor Financial Corporation	Dec-04	66.4	18.0	72.5	24.0	1.29%	21.08	1.71%	19.31	14.00	0.00	0.00%			14.00	12.86
Conglomerates																
ANSA Mc Al	Dec-31	144.0	65.0	172.0	65.0	1.59%	28.47	1.59%	23.84	41.00	0.00	0.00%	152.0	26.97	41.00	18.00
B'dos Shipping & Trading	Sep-30	135.5	47.5	182.0	47.5	2.02%	17.34	2.02%	12.91	23.50	0.50	2.17%	223.9	10.50	23.00	11.31
Grace, Kennedy & Co.	Dec-31	63.7	7.1	67.0	7.1	0.59%	19.00	0.59%	18.06	12.10	0.00	0.00%	65.7	18.43	12.10	4.60
Neal & Massy Holdings	Sep-30	243.0	76.0	279.00	76.0	1.61%	19.49	1.61%	16.97	47.35	0.10	0.21%	243.00	19.49	47.25	22.30
Trading																
Agostini's	Sep-30	18.6	9.0	18.6	9.0	0.87%	55.38	0.87%	55.38	10.30	0.00	0.00%	18.6	55.38	10.30	6.00
BWIA	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.60	0.00	0.00%	0.0	0.00	3.00	0.21
Furness T'dad	Dec-31	25.0	5.0	38.0	5.0	0.88%	22.80	0.88%	15.00	5.70	0.00	0.00%	37.0	15.41	5.70	4.15
LJ Williams A	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	0.62	0.00	0.00%	0.5	124.00	0.62	0.50
LJ Williams B	Dec-31	0.0	0.0	0.0	0.0	0.00%	0.00	0.00%	0.00	1.20	0.00	0.00%	4.80	25.00	2.60	1.20
Prestige Holdings	Nov-30	27.4	17.0	42.0	20.0	1.89%	32.85	2.22%	21.43	9.00	0.00	0.00%	38.3	23.52	9.00	4.00
Property																
PLIPDECO	Dec-31	170.00	21.0	175.00	21.0	0.97%	12.71	0.97%	12.34	21.60	0.00	0.00%	170.0	12.71	21.60	9.91
Valpark Shopping Plaza	Mar-31	47.3	0.0	47.3	0.0	0.00%	10.57	0.00%	10.57	5.00	0.00	0.00%	47.3	10.57	5.00	5.00
Manufacturing																
Angostura Holdings	Dec-31	31.0	12.0	40.0	12.0	2.40%	16.13	2.40%	12.50	5.00	0.00	0.00%	31.0	16.13	5.00	4.25
Berger Paints Trinidad	Dec-31	0.0	17.0	0.0	17.0	5.31%	0.00	5.31%	0.00	3.20	0.00	0.00%	39.0	8.21	6.00	3.00
Caribbean Comm Network	Dec-31	54.0	25.0	63.0	28.0	2.38%	19.44	2.67%	16.67	10.50	0.00	0.00%	71.0	14.79	10.50	4.20
Flavorite Foods	Dec-31	24.0	10.5	41.0	13.0	2.31%	18.96	2.86%	11.10	4.55	0.00	0.00%	24.0	18.96	4.55	3.45
Lever Brothers WI	Dec-31	142.0	170.0	160.0	150.0	5.86%	20.42	5.17%	18.13	29.00	0.00	0.00%	152.0	19.08	30.31	29.00
National Flour Mills	Dec-31	23.0	16.0	23.0	16.0	5.61%	12.39	5.61%	12.39	2.85	0.00	0.00%	20.0	14.25	3.20	2.50
Readymix (West Indies)	Dec-31	44.0	15.0	48.0	15.0	2.16%	15.80	2.16%	14.48	6.95	0.00	0.00%	44.0	15.80	6.95	6.05
Trinidad Cement	Dec-31	50.0	18.0	60.0	19.0	2.24%	16.10	2.36%	13.42	8.05	0.00	0.00%	69.0	11.67	8.05	5.04
Trinidad Publishing Co.	Dec-31	45.0	25.0	56.0	30.0	2.50%	22.22	3.00%	17.86	10.00	0.00	0.00%	49.0	20.41	10.00	4.50
West Indian Tobacco Co.	Dec-31	104.5	103.0	120.0	110.0	4.61%	21.39	4.92%	18.63	22.35	0.00	0.00%	104.5	21.39	22.45	18.00